

Total No. of Pages: 2

**5864**

Register Number:

Name of the Candidate:

**B.B.A. DEGREE EXAMINATION, December 2014**

**(BUSINESS LEADERSHIP)**

**(THIRD SEMESTER)**

**351: BUSINESS REGULATORY FRAMEWORK**

Time: Three hours

Maximum: 75 marks

---

**SECTION-A**

**Answer any FIVE questions**

**(5 × 3 = 15)**

1. Define contract.
2. What is offer?
3. What is meant by performance of contract?
4. What is anticipatory breach of contract?
5. Define contract of guarantee.
6. What is Bailment?
7. Who is an unpaid seller?
8. List out the characteristics of negotiable instrument.
9. Define promissory note.
10. Who is consumer?

**SECTION-B**

**Answer any THREE questions**

**(3 × 10 = 30)**

11. Who are all the persons are not competent to contract? Discuss it.
12. Differentiate void contract from voidable contract.
13. What are the remedies available for breach of contract?
14. How can an agency can be terminated?
15. Distinction between a Bill of exchange and a promissory note.

16. Write short note on "Sale by Non-owners".

**SECTION-C**  
**Answer any TWO questions**

(2 × 15 = 30)

17. Discuss the essential elements of valid contract.
18. Discuss briefly the methods of discharging a contract.
19. Describe the rights and duties of an agent.
20. Briefly explain the rights of an unpaid seller.

-----