

Total No. of Pages : 2

Register Number :

**7090**

Name of the Candidate :

**M.B.A. DEGREE EXAMINATION DECEMBER 2013.**

**(OPERATIONS MANAGEMENT (ONLINE))**

**(FIRST YEAR)**

**130 — MANAGERIAL ECONOMICS (MICRO AND MACRO)**

**(Common with M.B.A. Project Mgt. and Energy Mgt.)**

Time : Three hours

Maximum : 75 marks

**SECTION A**

**Answer any FIVE questions.**

**(5 × 3 = 15)**

**All questions carry equal marks.**

1. Give the definition of Adam Smith for Economics.
2. What is meant by market economy?
3. Write short note on production function.
4. Define – utility theory.
5. What is meant by oligopoly?
6. Explain briefly the diseconomy of scale.
7. Define GDP.
8. What is meant by inflation?

**SECTION B**

**Answer any THREE questions.**

**(3 × 10 = 30)**

**All questions carry equal marks.**

9. State the basic concepts of Economics.
10. Explain the price elasticity of demand.

11. Give the features of monopoly.
12. How will you measure Macro Economics?
13. State the characteristics and recessions in Business cycle.

### **SECTION C**

**Answer any ONE question.**

**(1 × 15 = 15)**

14. How Macro Economics differ from Macro Economics?
15. Describe the features of Demand.
16. Explain the concept of constant returns to scale.

### **SECTION D**

**Compulsory question.**

**(1 × 15 = 15)**

17. Analyse the different phases of business cycle with diagrammatical representations.
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