

Register Number:

Name of the Candidate:

B.Com. DEGREE EXAMINATION, May 2015

(FINANCE & INVESTMENT)

(THIRD YEAR)

720: AUDITING

Time: Three hours

Maximum: 100 marks

SECTION - A

Answer any FIVE questions.

(5 × 8 = 40)

1. What is mean by audit evidence and different types of audit documentation?
2. Distinction between internal audit and statutory audit.
3. What is mean by reporting and Standards of reporting?
4. What are the complaints to SEBI guidelines and company law provisions?
5. What is Auditor procedure to check issue of share capital?
6. What is mean by audit sales and explain agree sale to shipping?
7. Explain the basic elements of auditor's report.
8. What are controller and auditor general and its constitutional role?

SECTION - B

Answer any THREE questions.

(3 × 20 = 60)

9. What are the objectives of government audit?
10. Distinction between the audit of government accounts and commercial concern.
11. Distinction between the financial audit and cost audit.
12. What are the auditing standards and legal frame work of auditing standards?
13. What is the importance of auditing standards of setting process?

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