

Total No. of Pages: 3

5813

Register Number:

Name of the Candidate:

B.B.A. DEGREE EXAMINATION, May 2015

(HOSPITALITY AND TOURISM MANAGEMENT)

(SECOND YEAR)

(PART-III)

220: ACCOUNTING MANAGEMENT

Time: Three hours

Maximum: 100 marks

Answer any FIVE questions

(5×20=100)

1. a) Define Accounting and explain its branches.
b) What are real and nominal accounts? Explain the Golden rules of accounting.
2. a) What is a journal? Why the special purpose journals are prepared?
b) What are the limitations of single entry system? Write a note on double entry system.
3. a) Journalise the following transaction 2014

2014 Saravanan started business with cash Rs.5,00,000

January 1

Jan 2 Received cash from Balance Rs. 25,000

Jan 7 Paid Cash to Perumal Rs. 37 ,000

Jan 9 Bought goods for cash Rs. 80,000

Jan 11 Cash Sales Rs. 90,000

Jan 15 Bought goods for cash Rs. 80,000

Jan 17 Sold goods to Salim on credit Rs.1,00,000

Jan 19 Purchased goods from James Rs. 1,50,000

Jan 22 Goods returned to James Rs. 7,000

Jan 25 Paid salaries Rs. 4,000

- b) Write a note on: i) Trial Balance and ii) Credit note

4. a) What are credit and debit notes? Write a note on Bill Book.
b) What is ledger? What are its advantages?
5. a) Journalise the following transactions in the books of Amar and post them in the ledger:
- | | | |
|--------------|-----------------------------------|------------|
| 2014 March 1 | Bought goods for cash | Rs.25,000 |
| 2 | Sold goods for cash | Rs. 50,000 |
| 3 | Bought goods for credit from Gobi | Rs.19,000 |
| 5 | Sold goods on credit to Robert | Rs. 8,000 |
| 9 | Paid to Gopi | Rs.5,000 |
| 20 | Bought furniture for cash | Rs. 7,000 |
- b) What is Cashbook? What are its types and give a specimen for petty cash book.
6. a) Differentiate between trade discount and cash discount.
b) Compile triple column cashbook of Mr. Sundar from the following transactions:

2014 August 1	Sundar started business with cash	Rs.2,00,000
	Deposited in to Bank	Rs.50,000
4	Cash purchase	Rs.5,000
5	Purchase by Cheque	Rs.6,000
6	Goods sold to Nathan on Credit	Rs.5,000
8	Received cheque from Mano	Rs.490
	Discount Allowed	Rs.10
11	Paid Carriage	Rs.1,000
12	Withdrawn from bank for office use	Rs.10,000
15	Paid to Sundar	Rs.4,960
	Discount allowed	Rs.40
20	Received a cheque for Rs.4,950 from Nathan in full settlement of his amount which is deposited in to Bank	

7. a) What are financial statements? What is the need for preparing final accounts?

- b) From the following Trail Balance of a trader, Make out a trading and profit and loss account and balance sheet as on 31st March, 2000.

Particulars	Debit(Rs.)	Credit(Rs.)
Sales		4,20,000
Purchase	1,05,000	
Printing charges	2,500	
Wages	77,500	
Salaries	12,500	
Opening Stock	2,25,000	
Carriage inwards	8,800	
General Expenses	26,250	
Trade marks	5,000	
Rates and taxes	2,500	
Capital		1,74,800
Discount received		1,250
Loan		1,75,000
Buildings	2,00,000	
Furniture	25,000	
Machinery	50,000	
Cash	1,000	
Bank	30,000	
	7,71,050	7,71,050

8. a) What are adjustment entries? Explain common items of adjustments.
 b) What is meant by dissolution of a firm? What are the modes of dissolution of firms?
9. a) Explain the issues in management of Hospitality industry.
 b) From the following balances sheets of the company for the year ended 31st December 2013 and 2014. Prepare schedule of changes in working capital and statement showing sources and application of fund:

Particular	31.12.2013 (Rs.)	31.12.2014 (Rs.)	Particulars	31.12.2013 (Rs.)	31.12.2014 (Rs.)
Share Capital	3,00,000	4,00,000	Plant and Machinery	50,000	60,000
Sundry Creditors	1,00,000	70,000	Furniture and fixture	10,000	15,000
Profit and Loss A/C	15,000	30,000	Stock	85,000	1,05,000
			Debtors	1,60,000	1,50,000
			Cash	1,10,000	1,70,000
Total	4,15,000	5,00,000		4,15,000	5,00,000

10. a) Discuss the importance of funds flow statement. What are its limitations?
 b) Explain the contributions of ICT in accounting management.
